

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA  
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

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DATE

June 23, 2010

MOTOR CARRIER MATTER

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DOCKET NO.

2010-1-E

UTILITIES MATTER

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ORDER NO.

**SUBJECT:**

DOCKET NO. 2010-1-E - Annual Review of Base Rates for Fuel Costs of Carolina Power and Light Company d/b/a Progress Energy Carolinas, Incorporated - Discuss this Matter with the Commission.

**COMMISSION ACTION:**

I am very pleased that this year's fuel cost adjustment for Progress Energy results in a decrease in rates. This provides some welcome relief for Progress customers. Accordingly, I move that the Commission do the following with respect to the Annual Review of Base Rates for Fuel Costs for Progress Energy Carolinas, Inc. (PEC):

1. Find that the fuel purchasing practices, plant operations, and fuel inventory management of PEC are prudent;
2. Accept and approve the Settlement Agreement as reasonable and in the public interest;
3. Order PEC to set its base fuel component at 2.723 cents per kWh effective for bills rendered on or after the first billing cycle in July 2010 through the last billing cycle of June 2011;
4. Order PEC to set the following "environmental fuel cost component" factors effective for bills rendered on or after the first billing cycle of July 2010 through the last billing cycle of June 2011:
  - a. 0.042 cents per kWh for residential customers
  - b. 0.048 cents per kWh for non-demand general service customers
  - c. 13.0 cents per kW for demand general service customers;
5. Order PEC to increase its fuel factor by 0.022 cents per kWh for the residential class to account for the effects of Rider RECD-2B;
6. Order PEC to file an original and ten (10) copies of the Retail Adjustment for Fuel Cost Tariff within ten (10) days of receipt of an Order from this Commission.

PRESIDING: FlemingSESSION: RegularTIME: 11:00 AM

MOTION YES NO OTHER

FLEMING

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HALL	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Not Voting</u>
HAMILTON	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
MITCHELL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

(SEAL)



RECORDED BY: T. DeSanty